



Derwent Living builds on last year's success

HOUSING provider Derwent Living has jumped nine places in a list of the top fifty developers in the country.

The Derby-based housing provider has been ranked as the 28th highest developer in the country this year by the national trade magazine Inside Housing, confirming Derwent Living's success in continuing to provide much needed affordable housing.

The company was also the highest featured East Midlands based housing provider on the list.

Despite the difficult economic conditions, Derwent Living invested £60 million in new homes in 2009 and intends to maintain that level of investment in 2010.

Peter McCormack, chief executive at Derwent Living said: "Appearing on the list of the top 50 developers in the country for the second year running is a great achievement for us as a company. The fact that we have moved up the list so significantly is also a reflection of our continued commitment to provide affordable housing when demand has never been higher. We are also pleased to see that we are the highest featured housing provider based in the East Midlands, which is a considerable achievement and we hope it shows our customers that we are committed to meeting their needs and growing their communities.

"The last couple of years have been increasingly difficult for housing providers, such as ourselves, and unfortunately, the difficult economic conditions are still with us and continue to provide us with challenges. We are confident though that we can continue to grow and our ranking as a top developer in the country is testament that we are heading in the right direction."